

**CARDINAL HEALTH PARTNERS, L.P.**

**FINANCIAL REPORT**

**3rd QUARTER, 2008**

The contents of this report are distributed to the Limited Partners and their representatives per the terms of the Partnership Agreement. All information contained herein is solely for the use of the Limited Partners and should be treated as confidential. This information is provided with the understanding that each limited partner will maintain the strict confidentiality of the information and will use it solely in respect of such limited partner's participation as an investor and not for any other purpose.

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TO: The Limited Partners of Cardinal Health Partners, L.P.

FROM: John J. Park

DATE: October 15, 2008

SUBJECT: Portfolio Valuations for September 30, 2008

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Investment securities held by Cardinal Health Partners, L.P. (the “Partnership”) have been valued in accordance with the Amended Standard Valuation Policy of the Partnership. In accordance with the Policy, we propose to value equity and interest-bearing securities for both publicly-held and privately-held companies in the portfolio at fair market value. Generally, investment cost is presumed to be representative of the fair market value for investments initially, with adjustments made according to subsequent events of a significant nature that effect the valuation of the investment asset. Public securities are valued at closing market prices on the date of valuation, unless they are subject to legal trading restrictions. This memorandum delineates the portfolio valuation calculations as proposed by the General Partner for the investments held by the Partnership as of September 30, 2008.

**ACCENTCARE** – In May 2005, the company completed a \$13.8 million insider led financing that included the conversion of \$10 million in promissory notes. The financing valued the equity of the company at \$36 million post-money. Concurrent with the financing, the company enacted a 100 to 1 reverse split of the outstanding common and preferred stock of the corporation. As a result, the financing significantly diluted non-participating investors, while preserving the existing liquidation preferences of previous preferred series. Cardinal was not a participant in the financing. The financing took the form of a Series D preferred priced at \$2.2334 per share and triggering the weighted average anti-dilution protection provided for in the Series A and Series B preferred stock. Due to the dilution sustained from this financing, we have reduced the valuation for the AccentCare investment to the Series D preferred price on the basis of common stock equivalents. This results in a total carrying value of \$428,721 for the AccentCare investment, with a corresponding accumulated unrealized loss on the investment of \$4,071,281 on our cost basis of \$4,500,002 as of September 30, 2008. This valuation represents no change from the valuation for AccentCare as of June 30, 2008.

Value Computation:

Series A Convertible Preferred Stock		
118,035 CSE's x \$2.2334	=	\$263,619
Series B Convertible Preferred Stock		
73,924 CSE's x \$2.2334	=	<u>165,102</u>
Total Value		<u>\$428,721</u>

**CARDINAL HEALTH PARTNERS, L.P.**  
**Portfolio Valuations as of September 30, 2008**  
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**ATHENAHEALTH** – On June 29, 2007, PSS World Medical, Inc. made a \$22.5 million equity investment in AthenaHealth, through a purchase of approximately 5% of the then outstanding preferred equity of the company. The shares were purchased at a price of \$15.30 per share, with Cardinal Health Partners, L.P. selling 227,611 shares of its Series C preferred stock holdings and receiving \$3,482,448 from the sale, with a corresponding realized gain of \$3,163,793. Post-sale, Cardinal continued to hold 1,915,246 shares of Athena Series C convertible preferred stock.

On September 19, 2007, Athenahealth (NASDAQ:ATHN) completed its initial public offering through the sale of 5 million shares at \$18.00 per share. The offering included a secondary component in which Cardinal sold 383,000 shares, receiving \$6,411,420 in net proceeds and recording a realized gain of \$5,875,220 from this market transaction. Post-IPO, Cardinal held 1,532,246 of Athenahealth common stock.

During 2008, Cardinal has completed four like-sized distributions of Athenahealth common stock. On April 1, 2008, Cardinal distributed 306,450 shares of Athena stock at a value of \$7,636,734 (\$24.92 per share). As a result, we have reduced the cost basis for the investment by \$429,030 and recorded a realized gain of \$7,207,704. On May 7, 2008, Cardinal distributed 306,450 shares of Athena stock at a value of \$9,104,630 (\$29.71 per share). As a result, we have further reduced the cost basis for the investment by \$429,030 and recorded a realized gain of \$8,675,600. On June 5, 2008, Cardinal distributed 306,450 shares of Athena stock at a value of \$10,449,945 (\$34.10 per share). As a result, we have further reduced the cost basis for the investment by \$429,030 and recorded a realized gain of \$10,020,915. Finally, on August 13, 2008, Cardinal distributed 306,450 shares of Athena stock at a value of \$10,146,560 (\$33.11 per share). As a result, we have further reduced the cost basis for the investment by \$429,030 and recorded a realized gain of \$9,717,530.

As of September 30, 2008, Cardinal holds 306,446 shares of Athena common stock. All of these shares are unrestricted and freely tradable. In accordance with the Cardinal Health Partners Standard Valuation Policy, these shares are valued at the closing market price on September 30, 2008 for Athenahealth (NASDAQ:ATHN) of \$33.27 per share. This results in an investment valuation of \$10,195,458, with a corresponding unrealized gain of \$9,766,433 on our cost basis of \$429,025 as of September 30, 2008. Taking into account the \$10,146,560 in value distributed this quarter; this valuation represents a decrease of \$8,657,223 from the valuation for Athenahealth as of June 30, 2008.

Value Computation:

$$\begin{array}{rcl} \text{Common Stock} & & \\ 306,446 \text{ shares} \times \$33.27 & = & \underline{\underline{\$10,195,458}} \end{array}$$

**CARDINAL HEALTH PARTNERS, L.P.**  
**Proposed Portfolio Investment Valuation Summary**  
**For the Quarter Ended September 30, 2008**

<b>Company</b>	<b>Investment</b>	<b>Fair Value 30-Sep-2008</b>	<b>Fair Value 30-Jun-2008</b>	<b>Change From Last Quarter</b>	<b>Reason For Change</b>
AccentCare, Inc.	\$4,500,002	\$428,721	\$428,721	\$0	Distribution & Market Price Increase. (note 1)
AthenaHealth, Inc.	\$429,025	\$10,195,458	\$18,852,681	(\$8,657,223)	
Total	\$4,929,027	\$10,624,179	\$19,281,402	(\$8,657,223)	

- (1) During the quarter, Cardinal completed one distribution of Athenhealth (Nasdaq:ATHN) common stock. On August 13th, Cardinal distributed 306,450 shares of Athenahealth with a total value of \$10,146,560 (\$33.11 per share), and a resulting realized gain of \$9,717,530 from this distribution. As of September 30, 2008, Cardinal still holds 306,446 shares of Athenahealth common stock (Nasdaq:ATHN), all of which are unrestricted and freely tradable. The proposed valuation for these remaining Athena shares is thus calculated on the basis of the closing price for ATHN as of September 30, 2008, of \$33.27 per share. The valuation decrease for the period is reflective of the one distribution described above, partially offset by the market price increase from the closing price for Athenahealth as of June 30, 2008 of \$30.76 per share.

**CARDINAL HEALTH PARTNERS, L.P.**  
**Income Statement**  
**For The Period Ended September 30, 2008**

	Three Months Ended 9/30/2008	Nine Months Ended 9/30/2008
Revenue:		
Non Portfolio Income	\$1,934	\$20,885
Interest-Equivalent Amounts	0	0
Expenses:		
Management Fee	0	0
Professional Fees	8,314	31,033
NVCA Dues & Expenses	0	2,330
Amortization of Organization Costs	0	0
Annual Meeting & Miscellaneous Expenses	429	2,597
Total Expenses	8,743	35,960
Net Operating Expense	(6,809)	(15,075)
Investment Income	0	1,249
Net Income Before Gains (Losses)	(6,809)	(13,826)
Realized Gains (Losses)	9,717,530	72,196,834
Unrealized Gains (Losses)	(8,228,193)	(62,840,876)
Net Income (Loss)	\$1,482,528	\$9,342,132

**CARDINAL HEALTH PARTNERS, L.P.**

**Balance Sheet**

**As of September 30, 2008**

<b>ASSETS:</b>	<b>Period Ended 9/30/2008</b>	<b>Period Ended 6/30/2008</b>
Cash and Short-Term Investments	\$652,918	\$655,531
Cash Held in Escrow	0	0
Accrued Interest	0	0
Venture Capital Investments	10,624,179	19,281,402
Receivable from Portfolio Company	0	0
Other Assets	375	375
	<u>\$11,277,472</u>	<u>\$19,937,308</u>
<b>LIABILITIES &amp; CAPITAL:</b>		
Accrued Expenses and Payables	\$23,250	\$19,053
Investment due Portfolio Company	0	0
Partners' Accounts	11,254,222	19,918,255
Total Liabilities and Capital	<u>\$11,277,472</u>	<u>\$19,937,308</u>

**CARDINAL HEALTH PARTNERS, L.P.****Footnotes****As of September 30, 2008**

Note 1 - Cardinal Health Partners, L.P. is a Limited Partnership and as such is not subject to income taxes at the partnership level.

Note 2 - Accrued Interest:	9/30/2008	6/30/2008
General Partner Contribution Notes	\$0	\$0
Portfolio Company Promissory Notes	0	0
Total	<u>\$0</u>	<u>\$0</u>

Note 3 - Net Organization Costs:	9/30/2008	6/30/2008
Organization Costs	\$179,000	\$179,000
Accumulated Amortization	(179,000)	(179,000)
Total	<u>\$0</u>	<u>\$0</u>

Note 4 - Other Assets:	9/30/2008	6/30/2008
GP Promissory Note Principal	\$0	\$0
Prepaid State Filing Fees	375	375
Total	<u>\$375</u>	<u>\$375</u>

Note 5 - Accrued Expenses:	9/30/2008	6/30/2008
Accounting & Audit	\$22,500	\$15,000
Management Fees	0	0
NVCA Dues, Annual Meeting & Other	430	2,979
Legal & Other Professional Fees	320	1,074
Total	<u>\$23,250</u>	<u>\$19,053</u>

Note 6 - Financial Highlights (Return & IRR):	Net to LP's	Total Fund
Year-to-Date Return on Net Assets	33.91%	35.68%
Internal Rate of Return Since Inception	9.89%	11.45%

**CARDINAL HEALTH PARTNERS, L.P.**  
**Statement of Cash Flows**  
**For The Period Ended September 30, 2008**

	Three Months Ended 09/30/08	Nine Months Ended 09/30/08
<b>Cash flows from operating activities</b>		
Net Income Before Gains (Losses)	(\$6,809)	(\$13,826)
Adjustments to reconcile net income before gains (losses) to net cash used in operating activities:		
Accrued Interest Receivable	-	1,427
Net Organization Costs	-	-
Other Assets	-	-
Accrued Expenses & Payables	4,196	(139,728)
Net Cash used in Operating Activities	(2,613)	(152,127)
<b>Cash flows from investing activities</b>		
Purchases of venture capital investments	-	-
Sales of venture capital investments	-	40,175,076
Net cash provided by investing activities	-	40,175,076
<b>Cash flows from financing activities</b>		
Cash contributions by partners	-	90,725
Cash distribution to partners	-	(40,175,076)
Net cash used in financing activities	-	(40,084,351)
Net Change in Cash and Short Term Investments	(2,613)	(61,402)
Cash and Short Term Investments, beginning	655,531	714,320
Cash and Short Term Investments, ending	\$652,918	\$652,918



**CARDINAL HEALTH PARTNERS, L.P.**  
**Schedule of Venture Capital Investments**  
**As of September 30, 2008**

<b>Company</b>	<b>Debt</b>	<b>Equity</b>	<b>Total Cost</b>	<b>Fair Value</b>	<b>Unrealized Gain (Loss)</b>
AccentCare, Inc.	\$0	\$4,500,002	\$4,500,002	\$428,721	(\$4,071,281)
AthenaHealth, Inc.	0	429,025	429,025	10,195,458	9,766,433
Totals	\$0	\$4,929,027	\$4,929,027	\$10,624,179	\$5,695,152

**CARDINAL HEALTH PARTNERS, L.P.**  
**Statement of Partners' Contributions Accounts**  
**For The Period Ended September 30, 2008**

	Partners' Total Subscription	Contributions Account 6/30/2008	Period Contributions in Cash	Period Contributions by Note	Contributions Account 9/30/2008	Partners' Outstanding Subscription
<u>Limited Partners:</u>						
LACERA	\$10,000,000	\$10,000,000	\$0	\$0	\$10,000,000	\$0
Nassau Capital Funds, L.P.	9,000,000	9,000,000	0	0	9,000,000	0
The Robert Wood Johnson Foundation	7,500,000	7,500,000	0	0	7,500,000	0
The State Teachers Retirement System of Ohio	6,992,127	6,992,127	0	0	6,992,127	0
Northwestern University	5,000,000	5,000,000	0	0	5,000,000	0
Fleet Growth Resources (formerly Summit)	5,000,000	5,000,000	0	0	5,000,000	0
Pine Street I Holdings, LLC	5,000,000	5,000,000	0	0	5,000,000	0
WIN 4 Holdings, LLC	3,000,000	3,000,000	0	0	3,000,000	0
Wachovia Bank Pension Plan & Trust	3,000,000	3,000,000	0	0	3,000,000	0
UNISYS	2,500,000	2,500,000	0	0	2,500,000	0
Venture Investment Associates II, LP	2,000,000	2,000,000	0	0	2,000,000	0
S.R. One, Limited	1,500,000	1,500,000	0	0	1,500,000	0
Hillside Capital Incorporated	1,000,000	1,000,000	0	0	1,000,000	0
	\$61,492,127	\$61,492,127	\$0	\$0	\$61,492,127	\$0
<u>General Partner:</u>						
Cardinal Health Partners Management LLC	621,133	621,133	0	0	621,133	0
Total Partnership	\$62,113,260	\$62,113,260	\$0	\$0	\$62,113,260	\$0

**CARDINAL HEALTH PARTNERS, L.P.**  
**Statement of Partners' Distributive Share of Net Assets**  
**For The Period Ended September 30, 2008**

	Private Securities	Public Securities	Cash	Other Assets	Total Assets	Accrued Expenses and Other Liabilities	Net Assets 9/30/2008
<u>Limited Partners:</u>							
LACERA	\$55,317	\$1,315,490	\$84,243	\$48	\$1,455,098	(\$3,000)	\$1,452,098
Nassau Capital Funds, L.P.	49,786	1,183,940	75,818	44	1,309,588	(2,700)	1,306,888
The Robert Wood Johnson Foundation	41,488	986,642	63,184	36	1,091,350	(2,250)	1,089,100
The State Teachers Retirement System of Ohio	38,679	919,827	58,905	34	1,017,445	(2,097)	1,015,348
Northwestern University	27,658	657,745	42,123	24	727,550	(1,500)	726,050
Fleet Growth Resources (formerly Summit)	27,658	657,745	42,123	24	727,550	(1,500)	726,050
Pine Street I Holdings, LLC	27,658	657,745	42,123	24	727,550	(1,500)	726,050
WIN 4 Holdings, LLC	16,595	394,649	25,273	15	436,532	(900)	435,632
Wachovia Bank Pension Plan & Trust	16,595	394,649	25,273	15	436,532	(900)	435,632
UNISYS	13,830	328,895	21,063	12	363,800	(750)	363,050
Venture Investment Associates II, LP	11,063	263,097	16,849	10	291,019	(600)	290,419
S.R. One, Limited	8,297	197,318	12,637	7	218,259	(450)	217,809
Hillside Capital Incorporated	5,532	131,547	8,424	5	145,508	(300)	145,208
	\$340,156	\$8,089,289	\$518,038	\$298	\$8,947,781	(\$18,447)	\$8,929,334
<u>General Partner:</u>							
Cardinal Health Partners Management LLC	88,565	2,106,169	134,880	77	2,329,691	(4,803)	2,324,888
Total Partnership	\$428,721	\$10,195,458	\$652,918	\$375	\$11,277,472	(\$23,250)	\$11,254,222

**CARDINAL HEALTH PARTNERS, L.P.**  
**Statement of Partners' Capital \***  
**For the Three Months Ended September 30, 2008**

	Partners' Capital 07/01/08	Net Capital Contributions	Non-Portfolio Income	Net Investment Income (Loss)	Realized Gains (Losses)	Total Income	Unrealized Gains (Losses)	Distributions	Partners' Capital 9/30/2008
<u>Limited Partners:</u>									
LACERA	\$2,570,591	\$0	\$313	(\$1,127)	\$1,251,589	\$1,250,775	(\$1,059,767)	(\$1,309,501)	\$1,452,098
Nassau Capital Funds, L.P.	2,313,496	0	280	(1,014)	1,126,432	1,125,698	(953,789)	(1,178,517)	1,306,888
The Robert Wood Johnson Foundation	1,927,953	0	234	(844)	938,691	938,081	(794,825)	(982,109)	1,089,100
The State Teachers Retirement System of Ohio	1,797,382	0	218	(786)	875,127	874,559	(741,002)	(915,591)	1,015,348
Northwestern University	1,285,298	0	155	(563)	625,794	625,386	(529,884)	(654,750)	726,050
Fleet Growth Resources (formerly Summit)	1,285,298	0	155	(563)	625,794	625,386	(529,884)	(654,750)	726,050
Pine Street I Holdings, LLC	1,285,298	0	155	(563)	625,794	625,386	(529,884)	(654,750)	726,050
WIN 4 Holdings, LLC	771,179	0	94	(338)	375,476	375,232	(317,929)	(392,850)	435,632
Wachovia Bank Pension Plan & Trust	771,179	0	94	(338)	375,476	375,232	(317,929)	(392,850)	435,632
UNISYS	642,658	0	78	(282)	312,897	312,693	(264,942)	(327,359)	363,050
Venture Investment Associates II, LP	514,117	0	62	(225)	250,318	250,155	(211,953)	(261,900)	290,419
S.R. One, Limited	385,601	0	46	(169)	187,738	187,615	(158,965)	(196,442)	217,809
Hillside Capital Incorporated	257,058	0	31	(113)	125,158	125,076	(105,976)	(130,950)	145,208
	\$15,807,108	\$0	\$1,915	(\$6,925)	\$7,696,284	\$7,691,274	(\$6,516,729)	(\$8,052,319)	\$8,929,334
<u>General Partner:</u>									
Cardinal Health Partners Management LLC	4,111,147	0	19	(1,819)	2,021,246	2,019,446	(1,711,464)	(2,094,241)	2,324,888
Total Partnership	\$19,918,255	\$0	\$1,934	(\$8,744)	\$9,717,530	\$9,710,720	(\$8,228,193)	(\$10,146,560)	\$11,254,222

\* - Partners' Capital by definition does not include Contributions made by the General Partners in the form of Promissory Notes.

**CARDINAL HEALTH PARTNERS, L.P.**  
**Statement of Partners' Capital \***  
**For the Nine Months Ended September 30, 2008**

	Partners' Capital 01/01/08	Net Capital Contributions	Non-Portfolio Income	Net Investment Income (Loss)	Realized Gains (Losses)	Total Income	Unrealized Gains (Losses)	Distributions	Partners' Capital 09/30/08
<u>Limited Partners:</u>									
LACERA	\$10,861,484	\$0	\$3,363	(\$4,471)	\$9,298,734	\$9,297,626	(\$8,093,715)	(\$10,613,297)	\$1,452,098
Nassau Capital Funds, L.P.	9,775,323	0	3,026	(4,024)	8,368,862	8,367,864	(7,284,343)	(9,551,956)	1,306,888
The Robert Wood Johnson Foundation	8,146,131	0	2,522	(3,353)	6,974,050	6,973,219	(6,070,286)	(7,959,964)	1,089,100
The State Teachers Retirement System of Ohio	7,594,273	0	2,351	(3,126)	6,501,793	6,501,018	(5,659,228)	(7,420,715)	1,015,348
Northwestern University	5,430,709	0	1,681	(2,235)	4,649,367	4,648,813	(4,046,858)	(5,306,614)	726,050
Fleet Growth Resources (formerly Summit)	5,430,709	0	1,681	(2,235)	4,649,367	4,648,813	(4,046,858)	(5,306,614)	726,050
Pine Street I Holdings, LLC	5,430,709	0	1,681	(2,235)	4,649,367	4,648,813	(4,046,858)	(5,306,614)	726,050
WIN 4 Holdings, LLC	3,258,460	0	1,009	(1,341)	2,789,620	2,789,288	(2,428,114)	(3,184,002)	435,632
Wachovia Bank Pension Plan & Trust	3,258,460	0	1,009	(1,341)	2,789,620	2,789,288	(2,428,114)	(3,184,002)	435,632
UNISYS	2,715,354	0	841	(1,118)	2,324,683	2,324,406	(2,023,429)	(2,653,281)	363,050
Venture Investment Associates II, LP	2,172,298	0	672	(894)	1,859,747	1,859,525	(1,618,743)	(2,122,661)	290,419
S.R. One, Limited	1,629,216	0	504	(671)	1,394,810	1,394,643	(1,214,057)	(1,591,993)	217,809
Hillside Capital Incorporated	1,086,158	0	336	(447)	929,873	929,762	(809,371)	(1,061,341)	145,208
	\$66,789,284	\$0	\$20,676	(\$27,491)	\$57,179,893	\$57,173,078	(\$49,769,974)	(\$65,263,054)	\$8,929,334
<u>General Partner:</u>									
Cardinal Health Partners Management LLC	12,545,026	90,725	209	(7,220)	15,016,941	15,009,930	(13,070,902)	(12,249,891)	2,324,888
Total Partnership	\$79,334,310	\$90,725	\$20,885	(\$34,711)	\$72,196,834	\$72,183,008	(\$62,840,876)	(\$77,512,945)	\$11,254,222

\* - Partners' Capital by definition does not include Contributions made by the General Partners in the form of Promissory Notes.

**CARDINAL HEALTH PARTNERS, L.P.**  
**Statement of Partners' Accounts \***  
**For the Period from July 25, 1997 to September 30, 2008**

	Partners' Contributions Account	Partner Transfer	Non-Portfolio Income	Net Investment Income (Loss)	Realized Gains (Losses)	Total Income	Unrealized Gains (Losses)	Distributions	Partners' Account
<u>Limited Partners:</u>									
LACERA	\$10,000,000	\$0	\$43,346	(\$1,287,127)	\$9,456,924	\$8,213,143	\$733,517	(\$17,494,562)	\$1,452,098
Nassau Capital Funds, L.P.	9,000,000	0	39,008	(1,158,417)	8,511,236	7,391,827	660,167	(15,745,106)	1,306,888
The Robert Wood Johnson Foundation	7,500,000	0	32,508	(965,344)	7,092,695	6,159,859	550,136	(13,120,895)	1,089,100
State Teachers Retirement System of Ohio	6,992,127	0	30,311	(899,976)	6,612,403	5,742,738	512,885	(12,232,402)	1,015,348
Northwestern University	5,000,000	0	21,672	(643,563)	4,728,463	4,106,572	366,759	(8,747,281)	726,050
Fleet Growth Resources (formerly Summit)	5,000,000	0	21,672	(643,563)	4,728,463	4,106,572	366,759	(8,747,281)	726,050
Natl' Union Fire Insurance Co. of Pittsburgh	5,000,000	(1,869,219)	13,938	(594,766)	(810,867)	(1,391,695)	(325,009)	(1,414,077)	0
Pine Street I Holdings, LLC	0	1,869,219	7,734	(48,797)	5,539,330	5,498,267	691,768	(7,333,204)	726,050
Bank of America Capital Corporation	2,741,431	(2,742,497)	6,828	(184,638)	311,688	133,878	449,985	(582,797)	0
WIN 4 Holdings, LLC	258,569	2,742,497	6,175	(201,498)	2,525,389	2,330,066	(229,928)	(4,665,572)	435,632
Wachovia Bank Pension Plan & Trust	3,000,000	0	13,003	(386,136)	2,837,077	2,463,944	220,057	(5,248,369)	435,632
UNISYS	2,500,000	0	10,836	(321,781)	2,364,232	2,053,287	183,378	(4,373,615)	363,050
Venture Investment Associates II, LP	2,000,000	0	8,667	(257,423)	1,891,385	1,642,629	146,703	(3,498,913)	290,419
S.R. One, Limited	1,500,000	0	6,501	(193,069)	1,418,539	1,231,971	110,028	(2,624,190)	217,809
Hillside Capital Incorporated	1,000,000	0	4,333	(128,715)	945,692	821,310	73,354	(1,749,456)	145,208
	\$61,492,127	\$0	\$266,532	(\$7,914,813)	\$58,152,649	\$50,504,368	\$4,510,559	(\$107,577,720)	\$8,929,334
<u>General Partner:</u>									
Cardinal Health Partners Management LLC	621,133	0	2,692	(1,240,935)	14,434,710	13,196,467	1,184,592	(12,677,304)	2,324,888
Total Partners' Accounts	\$62,113,260	\$0	\$269,224	(\$9,155,748)	\$72,587,359	\$63,700,835	\$5,695,151	(\$120,255,024)	\$11,254,222

\* - Statement of Partners' Accounts includes Contributions made by the General Partner in the form of Promissory Notes.

**Cardinal Health Partners, L.P.**  
**Comprehensive Investment Summary**  
**For the Period from July 25, 1997 to September 30, 2008**

<b>Company</b>	<b>Investment Cost</b>	<b>Assigned Fair Value</b>	<b>Unrealized Gain (Loss)</b>	<b>Proceeds + Realized Value</b>	<b>Realized Gain (Loss)</b>	<b>Cumulative Investment Return</b>
<i><b>Public Company Investments</b></i>						
AthenaHealth, Inc.	\$3,000,000	\$10,195,458	\$9,766,433	\$47,231,737	\$44,660,762	\$54,427,195
<i><b>Private Company Investments</b></i>						
AccentCare, Inc.	4,500,002	428,721	(4,071,281)	0	0	(4,071,281)
<i><b>Fully Disposed Investments</b></i>						
Cubist Pharmaceuticals	3,999,998	0	0	12,066,659	8,066,661	8,066,661
E-Surg.com	3,999,999	0	0	0	(3,999,999)	(3,999,999)
InLight/ProMedex	3,334,443	0	0	0	(3,334,443)	(3,334,443)
MedContrax (formerly Syntegra)	3,771,267	0	0	21,804	(3,749,463)	(3,749,463)
Molecular Mining Corporation	1,350,000	0	0	350,000	(1,000,000)	(1,000,000)
NexCura, Inc. (formerly Cancerfacts)	4,831,812	0	0	409,627	(4,422,185)	(4,422,185)
ParkStone	5,500,000	0	0	0	(5,500,000)	(5,500,000)
Pointshare Corporation	3,850,001	0	0	143,012	(3,706,989)	(3,706,989)
Sentinel Health Partners	3,000,000	0	0	0	(3,000,000)	(3,000,000)
Signature Plastic Surgery, Inc.	4,785,000	0	0	23,455	(4,761,545)	(4,761,545)
TechRx / NDCHealth	4,115,000	0	0	17,949,440	13,834,440	13,834,440
VISICU, Inc. (formerly ICUSA)	4,050,000	0	0	44,354,460	40,304,460	40,304,460
Wisebear	1,000,000	0	0	195,660	(804,340)	(804,340)
<b>TOTAL INVESTMENTS</b>	<b>\$55,087,522</b>	<b>\$10,624,179</b>	<b>\$5,695,152</b>	<b>\$122,745,854</b>	<b>\$72,587,359</b>	<b>\$78,282,511</b>